



## **LIBERTY CENTRAL SUPPORTS RSC BUDGET**

**Washington, Apr 13.** Liberty Central supports the Republican Study Committee's proposal to solve our country's fiscal troubles with bold, common-sense principles.

The proposal includes many important reforms to unleash economic growth and prosperity, such as a balanced budget within ten years, the repeal of ObamaCare, reduced tax rates, and, most notably, badly-needed reform of our massive entitlement programs, Social Security, Medicaid, and Medicare.

In terms of spending, The RSC plan reduces discretionary spending in FY 2012 to FY 2006 levels, a staggering 25.6 percent reduction from the last budget enacted by Congress in FY 2010. Discretionary spending levels would then be capped at FY 2008 levels until FY 2021. The plan also incorporates the RSC's Welfare Reform Act – which provides for block-granting many federal programs to states – saving an additional \$500 billion.

Additionally, reductions in Medicare, Medicaid, and Social Security costs, attacking waste, fraud, and abuse, eliminating certain subsidies, and repealing ObamaCare are all essential elements of the RSC plan that will help restore our nation to economic prosperity.

The RSC budget goes beyond spending reductions by proposing meaningful tax reform as well. Under this plan, 2001 and 2003 tax cuts would be made permanent and Congress would be forbidden from enacting new tax increases. The plan also lowers the corporate tax rate to 25 percent, a move that will incentivize businesses to create even more jobs in the United States.

Liberty Central applauds the RSC's bold, principled approach to fixing the country's current fiscal troubles. We can only restore our country's legacy of economic growth and prosperity through strong leadership and sensible ideas.

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